

Message Text

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ORIGIN XMB-04

INFO OCT-01 EA-06 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00 ERDA-05

FEA-01 ACDA-05 CIAE-00 INR-07 IO-10 L-03 NSAE-00

NRC-05 OES-03 FRB-03 PA-01 PRS-01 USIA-06 /102 R

66612

RAFTED BY: XMB: RICHARD D CRAFTON

APPROVED BY: EB/OCA/CM: EMCKEON

XMB: CHARLES E HOUSTON

XMB: JOHN C CLARK (DRAFT)

XMB: WALTER C. SAUER (DRAFT)

XMB: WARREN W GLICK

EB/IFD/ODF: RASWART

EA/PHL: RTWILLNER

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R 232140Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

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E. O. 11652: N/A

TAGS: ENRG, EFIN, RP, ETRD

SUBJ: NUCLEAR POWER PROJECT.

REF: MANILA 9699 AND 9728

1. KEOGH OF WESTINGHOUSE CALLED EXIMBANK JULY 17 TO REPORT ON RECENT
GOP/NPC NEGOTIATIONS. HIS SUMMARY SIMILAR TO THAT CONTAINED MANILA 96
99

AND 9728 EXCEPT KEOGH WOULD NOT REVEAL EVEN "BALLPARK" COST FIGURES F
OR

SINGLE 620 MW UNIT WHEREAS PARA 4 OF MANILA 9699 STATES \$1 BILLION PR
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ICE.

2. WESTINGHOUSE EXPECTS (A) PRELIMINARY PRICE QUOTATION BY END OF JUL
Y
AND (B) NPC TO APPROACH EXIMBANK FOR SINGLE UNIT FINANCIAL ASSISTANCE
MID
TO LATTER AUGUST. NEW FINANCING PROPOSAL WILL REQUIRE REVISED COST
FIGURES; CASH FLOWS; SOURCES AND APPLICATION OF FUNDS; FINANCIAL STAT
E-
MENTS WITH PROJECTIONS; DEMAND AND USEAGE COMPUTATIONS; ETC. REQUEST
EMBASSY STRONGLY URGE NPC TO MAIL OR POUCH THIS DATA WELL BEFORE VISI
T TO
WASHINGTON BY NPC REPRESENTATIVES SO AS TO ENABLE EXIMBANK TO REVIEW
AND DISCUSS REVISED PROPOSAL INTERNALLY. REQUEST EMBASSY CAUTION GOP/
NPC
THAT BECAUSE OF SIZE AND COMPLEXITY OF TRANSACTION, FINAL DECISION BY
SEPTEMBER IS EXTREMELY UNLIKELY. MOREOVER, SINCE EXIMBANK
PROPOSED ASSISTANCE WILL BE IN EXCESS OF \$60 MILLION, TRANSACTION
MUST BE SUBMITTED TO CONGRESS FOR AT LEAST 25 DAYS OF CONTINOUS
SESSION PRIOR TO THE DATE OF FINAL APPROVAL.

3. REGARDING VISIT BY EXIMBANK OFFICIALS, EXIMBANK'S POSITION IS
WASHINGTON IS APPROPRIATE PLACE FOR NEGOTIATIONS WHERE EXIMBANK
BOARD CAN BE IMMEDIATELY APPRISED OF ISSUES. THIS WILL SPEED UP
FINAL DECISION AFTER ALL DATA HAS BEEN SUBMITTED AND STUDIED BY
EXIMBANK.
KISSINGER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NUCLEAR POWER PLANTS, NEGOTIATIONS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Film Number: D750256-1135
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750728/aaaaazgy.tel
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 75 MANILA 9699, 75 MANILA 9728
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Review Comment: n/a
Review Content Flags:
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NUCLEAR POWER PROJECT.
TAGS: ENRG, EFIN, ETRD, RP, XMB
To: MANILA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006